

F. No. 1/9/2014-FI (C-68798)  
Government of India  
Ministry of Finance  
Department of Financial Services

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3<sup>rd</sup> Floor, Jeevan Deep Building  
New Delhi, dated the 7<sup>th</sup> October, 2014

- To
1. Deputy Governor, RBI
  2. Chairman, NABARD
  3. All SLBC Conveners

**Subject: Pradhan Mantri Jan Dhan Yojana- Involvement of Cooperative Banks – regarding**

Sir (s),

I am directed to refer to this Department's successive communications regarding launch of Pradhan Mantri Jan Dhan Yojana (PMJDY) as also discussions held in various meetings regarding coverage of all the household across the country by 26<sup>th</sup> January, 2015 as envisaged in the PMJDY.

2. Clarification has been sought by Cooperative Banks both rural and urban on whether they are authorized for opening of bank account under PMJDY

3. Under PMJDY, bank branches opening accounts should be on Core-Banking Solution (CBS) platform and have ability to issue RuPay cards to get associated benefits. It is accordingly clarified that Cooperative Banks (Urban/ Rural) which are on CBS platform and have the arrangement of issuing RuPay Debit cards are eligible to open accounts under PMJDY. SLBC convener banks may allocate uncovered SSAs/ wards to these Cooperative banks for their involvement in implementation of PMJDY.

4. All SLBC conveners and NABARD are requested to bring it to the notice of all Cooperative banks operating in their respective States.

Yours faithfully

  
(Dr. Afok Pandey)  
Director (FI)  
Tel: 23365809

Copy to:  
Chairman/ CMDs of all PSBs